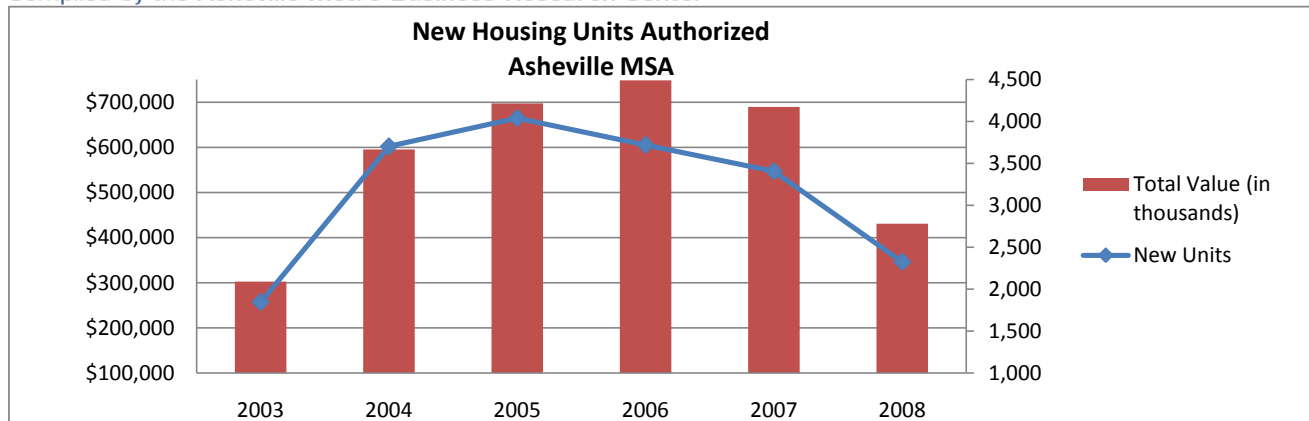


Building Activity & Housing

Compiled by the *Asheville Metro Business Research Center*



Source: US Census Bureau

Residential Building Permits	2005	2006	2007	2008
New Units	4,042	3,722	3,408	2,326
Total Value (\$)	\$697,644,000	\$748,470,000	\$689,667,000	\$430,919,000

Source: US Census Bureau

Asheville MSA Housing Units	2005	2006	2007	2008
Total	188,577	195,507	198,872	219,084

Source: DemographicsNow

Asheville Area House Sales	2005	2006	2007	2008
Units Sold	3,672	3,637	3,325	2,403
Total Sales	\$932,414,536	\$988,637,241	\$982,237,368	\$669,062,760

Source: North Carolina Association of Realtors

Asheville Area Rent Trends	2005	2006	2007	2008
One Bedroom	\$631	\$656	\$677	\$673
Two Bedroom	\$714	\$746	\$784	\$780
Three Bedroom	\$822	\$852	\$1,030	\$951
Average	\$708	\$735	\$792	\$778

Source: Real Data Apartment Index

Homes Sold Report	2005	2006	2007	2008
Median Sell Price for Buncombe	\$197,500	\$205,000	\$227,000	\$220,000

Source: WNCRMLS

Residential Appreciation (4Q 2008)	1-Year	5-Year
Asheville MSA	1.31%	46.49%
North Carolina	-3.66%	21.64%
United States	-8.24%	12.99%

Source: Office of Federal Housing Enterprise Oversight, www.ofheo.gov - OFHEO House Price Index

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