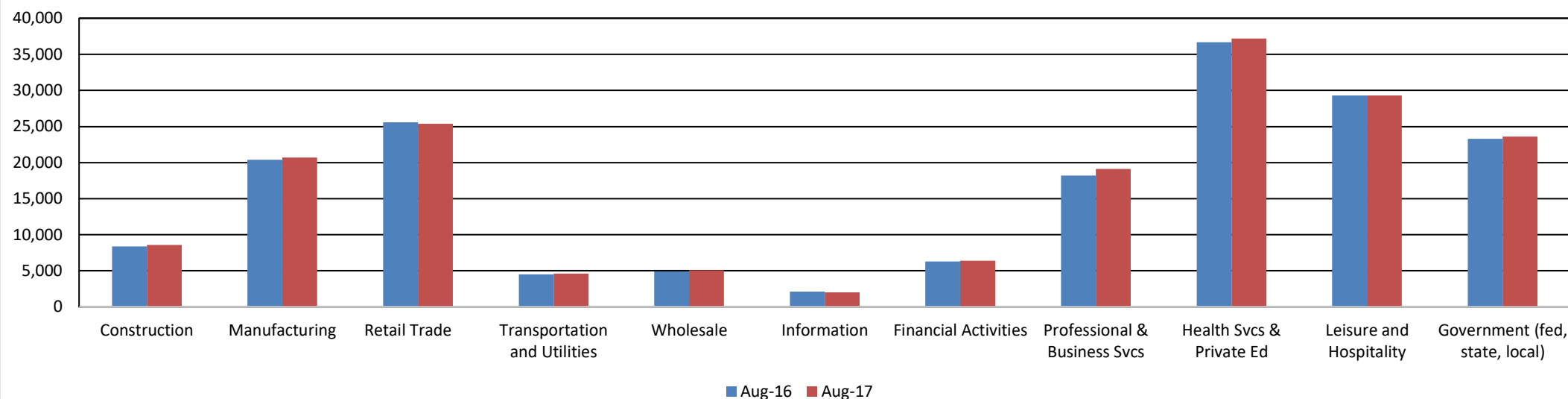


Asheville Area Economic Indicators

August 2017

Major Industry Employment



	Monthly Data			AVG Y-T-D 2016	AVG Y-T-D 2017	Change
	August 2016	August 2017	Change			
Unemployment Rate %						
Asheville City	4.1	3.4	-0.7	3.9	3.6	-0.3
Buncombe County	4.0	3.4	-0.6	4.0	3.6	-0.4
Haywood County	4.6	4.0	-0.6	4.7	4.2	-0.5
Henderson County	4.5	3.9	-0.6	4.4	3.9	-0.5
Madison County	5.1	4.3	-0.8	5.1	4.5	-0.6
Asheville Metro*	4.3	3.7	-0.6	4.2	3.8	-0.4
North Carolina	5.3	4.5	-0.8	5.1	4.6	-0.5
United States	5.0	4.5	-0.5	5.0	4.6	-0.5
<i>Source: US Bureau of Labor Statistics</i>						
Total Employment (metro area*)	August 2016	August 2017	% Change	AVG Y-T-D 2016	AVG Y-T-D 2017	% Change
Total Employment (nonfarm)	187,700	190,200	1.3%	186,175	189,400	1.7%
<i>Source: US Bureau of Labor Statistics</i>						
Major Industry Employment (metro area*)	August 2016	August 2017	% Change	AVG Y-T-D 2016	AVG Y-T-D 2017	% Change
Construction	8,400	8,600	2.4%	8,113	8,313	2.5%
Manufacturing	20,400	20,700	1.5%	20,288	20,600	1.5%
Retail Trade	25,600	25,400	-0.8%	25,375	25,675	1.2%
Transportation and Utilities	4,500	4,600	2.2%	4,600	4,675	1.6%
Wholesale	4,900	5,100	4.1%	4,800	4,950	3.1%
Information	2,100	2,000	-4.8%	2,025	2,000	-1.2%
Financial Activities	6,300	6,400	1.6%	6,213	6,263	0.8%
Professional & Business Services	18,200	19,100	4.9%	18,263	18,850	3.2%
Health Services & Private Education	36,700	37,200	1.4%	36,263	37,213	2.6%
Leisure and Hospitality	29,300	29,300	0.0%	27,863	28,138	1.0%
Government (federal, state, and local)	23,300	23,600	1.3%	24,638	24,713	0.3%
<i>Source: US Bureau of Labor Statistics (preliminary)</i>						
Residential Activity (Asheville MLS area)	August 2016	August 2017	% Change	AVG Y-T-D 2016	AVG Y-T-D 2017	% Change
Number of Homes Sold	403	342	-15.1%	403	338	-16.1%
Average Price of Homes Sold	\$325,013	\$337,484	3.8%	\$292,767	\$331,222	13.1%
<i>Source: North Carolina Association of REALTORS</i>						
Tourism (Buncombe County)	August 2016	August 2017	% Change	Y-T-D 2016	Y-T-D 2017	% Change
Hotel/Motel Sales	\$31,449,115	Pending	#VALUE!	\$207,388,666		
<i>Source: Buncombe County TDA</i>						
Airport Activity	August 2016	August 2017	% Change	Y-T-D 2016	Y-T-D 2017	% Change
Total Passengers	81,728	96,179	17.7%	523,828	\$602,533	15.0%
<i>Source: Asheville Regional Airport</i>						
Asheville Metro Building Permits	August 2016	August 2017	% Change	Y-T-D 2016	Y-T-D 2017	% Change
New Residential Permits (total units)	166	354	113.3%	1,379	1,830	32.7%
Value of New Residential Permits	\$38,539,000	\$58,566,000	52.0%	\$301,742,000	\$374,894,000	24.2%
<i>Source: US Census Bureau</i>						
Buncombe County (Unincorporated Area)	August 2016	August 2017	% Change	Y-T-D 2016	Y-T-D 2017	% Change
New Commercial Permits	4	Pending	#VALUE!	48		
Value of New Commercial Permits	\$2,142,740	Pending	#VALUE!	\$28,272,698		
Value of Add/Alter Commercial Permits	\$1,541,073	Pending	#VALUE!	\$17,740,481		
New Residential Permits (total units)	79	Pending	#VALUE!	604		
Value of New Residential Permits	\$27,353,023	Pending	#VALUE!	\$190,419,659		
New Mobile Home Permits	25	Pending	#VALUE!	144		
Value of All Mobile Home Permits	\$1,302,006	Pending	#VALUE!	\$6,786,796		
<i>Source: Buncombe County</i>						

*Asheville metro area includes Buncombe, Haywood, Henderson and Madison counties. Contact EDC Research (828)258-6120 for more information.