







Major Business Groups (Buncombe County)						
Fiscal Year 2015-16	\$4,705,944,445					
3% and 4.75% Tax	\$4,809,697					
Apparel	\$270,897,993					
Automotive	\$212,850,494					
Food	\$920,112,748					
Furniture	\$162,056,367					
General Merchandise	\$1,065,484,506					
Lumber & Building Material	\$529,504,314					
Unclassified	\$1,540,228,327					

Source: North Carolina Department of Revenue

## Fiscal Year (Buncombe County)

'04-'05 <sup>*</sup>	\$4,123,101,836	'07-'08**	\$3,283,356,807	10-'11	\$3,125,296,879	'13-'14	\$3,789,896,675
'05-'06 <sup>**</sup>	\$2,966,135,312	'08-'09**	\$2,995,665,910	'11-'12	\$3,308,421,583	'14-'15	\$4,305,329,030
'06-'07**	\$3,336,213,094	'09-'10	\$2,954,277,382	'12-'13	\$3,632,106,561	'15-'16	\$4,705,944,445

<sup>\*</sup>Not comparable to fiscal year reports prior to 2002-03: Gross retail sales reflect taxable sales computed on the combined total of sales and use taxes.

\*\*Not Comparable to fiscal year reports prior to 2005-06. Source: www.dor.state.nc.us/publications/FY15-16salesusestats.pdf

Note: Retail Sales versus Taxable Sales: In Fiscal Year 2005-06 the Streamlined Sales Tax Agreement required a change in the Sales & Use Tax return so that not all taxpayers report Gross Retail Sales. Beginning with the report for July 2005, the North Carolina Department of Revenue reports only Gross Collections and Taxable Sales. Updated: October 2016

More Research Reports at: EconomicDevelopmentAsheville.org ■ AshevilleChamber.org



