



## Manufacturing Employment and Wages

Manufacturing in the Asheville Metro continues to grow and spur economic activity in the region.

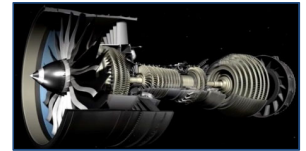
Average year-to-date manufacturing employment saw an employment increase of 3.9% compared to the same point last year.

The Quarterly Census of Employment and Wages (Q1) estimates the average weekly wage at \$1,047.35, 33.4% higher than the overall metro average wage.

## Asheville Area Manufacturing Snapshot: GE Aviation

- "As Asheville's GE Aviation plant hits production milestone, company eyes future growth."
- "Asheville's GE Aviation plant has produced 25,000 engine turbine shrouds over two-and-a-half years and expects to produce 44,000 new shrouds in Asheville next year."
- "Additional production capacity also means additional jobs, as the company plans to add 131 new jobs to bolster its local workforce."

Source: Asheville Citizen Times, Dillon Davis, August 2018



Turbine Engine

	Monthly Data			AVG Y-T-D 2017	AVG Y-T-D 2018	Change
	Aug 2017	Aug 2018	Change			
<b>Unemployment Rate %</b>						
Asheville City	3.7	3.1	-0.6	3.6	3.3	-0.4
Buncombe County	3.7	3.1	-0.6	3.6	3.2	-0.4
Haywood County	4.3	3.4	-0.9	4.2	3.7	-0.6
Henderson County	4.2	3.3	-0.9	3.9	3.5	-0.5
Madison County	4.7	3.7	-1.0	4.6	4.0	-0.6
Asheville Metro*	3.9	3.2	-0.7	3.8	3.3	-0.5
North Carolina	4.8	3.9	-0.9	4.7	4.2	-0.5
United States	4.5	3.9	-0.6	4.6	4.1	-0.5
<b>Total Employment (Metro Area*)</b>	<b>Aug 2017</b>	<b>Aug 2018</b>	<b>% Change</b>	<b>AVG Y-T-D 2017</b>	<b>AVG Y-T-D 2018</b>	<b>% Change</b>
Total Employment (nonfarm)	190,200	193,500	1.7%	189,238	192,888	1.9%
<b>Major Industry Employment (Metro Area*)</b>	<b>Aug 2017</b>	<b>Aug 2018</b>	<b>% Change</b>	<b>AVG Y-T-D 2017</b>	<b>AVG Y-T-D 2018</b>	<b>% Change</b>
Construction, Mining, & Logging	8,900	9,300	4.5%	8,625	8,975	4.1%
Manufacturing	20,800	21,700	4.3%	20,475	21,275	3.9%
Wholesale Trade	4,800	4,900	2.1%	4,800	4,850	1.0%
Retail Trade	26,100	26,200	0.4%	26,000	26,338	1.3%
Transportation & Utilities	4,600	4,800	4.3%	4,613	4,750	3.0%
Information	2,000	2,000	0.0%	2,025	2,000	-1.2%
Financial Activities	6,500	6,600	1.5%	6,425	6,513	1.4%
Professional & Business Services	17,300	17,200	-0.6%	17,238	17,563	1.9%
Health Services & Private Education	37,800	37,700	-0.3%	37,438	37,613	0.5%
Leisure and Hospitality	29,800	30,900	3.7%	28,663	29,550	3.1%
Government (federal, state, and local)	23,500	23,800	1.3%	24,838	25,200	1.5%
<b>Residential Activity (Asheville Region**)</b>	<b>Aug 2017</b>	<b>Aug 2018</b>	<b>% Change</b>	<b>Y-T-D 2017</b>	<b>Y-T-D 2018</b>	<b>% Change</b>
Closed Sales	857	954	11.3%	6,300	6,405	1.7%
Average Price of Homes Sold	\$287,816	\$315,285	9.5%	\$282,147	\$302,269	7.1%
Median Price of Homes Sold	\$240,000	\$255,000	6.3%	\$237,000	\$255,000	7.6%
Days on Market Until Sale	71	74	4.2%	83	79	-4.8%
<b>Tourism (Buncombe County)</b>	<b>Aug 2017</b>	<b>Aug 2018</b>	<b>% Change</b>	<b>Y-T-D 2017</b>	<b>Y-T-D 2018</b>	<b>% Change</b>
Lodging Sales	N/A	N/A	N/A	N/A	N/A	N/A
<b>Airport Activity</b>	<b>Aug 2017</b>	<b>Aug 2018</b>	<b>% Change</b>	<b>Y-T-D 2017</b>	<b>Y-T-D 2018</b>	<b>% Change</b>
Total Passengers	96,179	107,218	11.5%	604,679	712,943	17.9%
<b>Asheville Metro* Building Permits</b>	<b>Aug 2017</b>	<b>Aug 2018</b>	<b>% Change</b>	<b>Y-T-D 2017</b>	<b>Y-T-D 2018</b>	<b>% Change</b>
New Residential Permits (total units)	354	251	-29.1%	1,866	2,080	11.5%
Value of New Residential Permits	\$58,566,000	\$50,687,000	-13.5%	\$384,991,000	\$419,764,000	9.0%

\*Asheville metro area includes Buncombe, Haywood, Henderson and Madison counties.

\*\*Asheville Region includes Buncombe, Haywood, Henderson, Madison, Jackson, McDowell, Mitchell, Polk, Rutherford, Swain, Transylvania, and Yancey Counties

Sources: Land of Sky Association of Realtors, Carolina MLS, NC Dept of Commerce, US Bureau of Labor Statistics, Asheville Regional Airport, Buncombe County TDA, Contact EDC Research at (828)258-6120 or (828)-258-6114 for more information.

	Jan-17	1-Feb	Mar-17	1-Apr	1-May
Manufacturing Employment in Asheville Metro Area	20,200	20,500	20,400	20,300	20,400
Manufacturing Average Hours per Week*	41.5	42.3	42.3	41.4	42.4
Manufacturing Average Weekly Wages*	\$724.59	\$736.87	\$745.75	\$735.68	\$749.21
Manufacturing Average Hourly Wages*	\$17.46	\$17.42	\$17.63	\$17.77	\$17.67

33.4%  
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Jun-17	Jul-17	Aug-17	Jan-18	Feb-18	Mar-18	Apr-18	May-18
20,500	20,700	20,800	20,800	21,000	21,000	21,200	21,300
42.4	42	42.3	40.7	42	41.9	41.7	42.3
\$753.45	\$741.30	\$754.21	\$741.55	\$758.94	\$759.65	\$765.20	\$767.32
\$17.77	\$17.65	\$17.83	\$18.22	\$18.07	\$18.13	\$18.35	\$18.14

Jun-18	Jul-18	Aug-18
21,500	21,700	21,700
42.8	41.8	42.4
\$781.10	\$764.52	\$778.89
\$18.25	\$18.29	\$18.37