

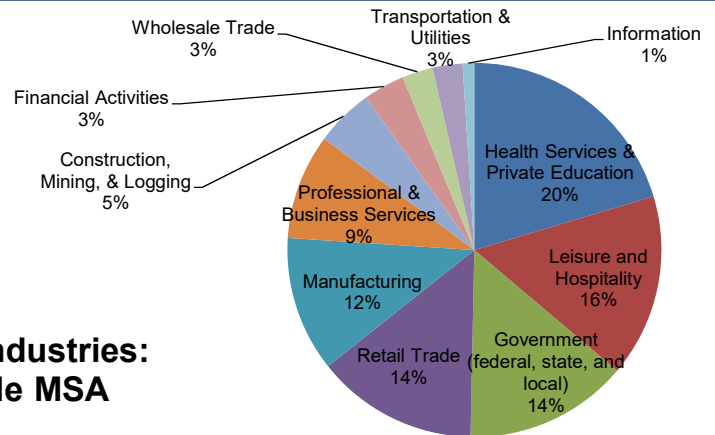


October 2018

Construction Employment

Employment estimates for the Construction industry in the Asheville Metro increased with the average Y-T-D up 4.4% compared to the same point last year.

October year-over-year estimates placed the Construction industry's employment second to growth in the Manufacturing industry.



	Monthly Data			AVG Y-T-D 2017	AVG Y-T-D 2018	Change
	Oct 2017	Oct 2018	Change			
Unemployment Rate %						
Asheville City	3.2	2.6	-0.6	3.5	3.1	-0.4
Buncombe County	3.2	2.6	-0.6	3.5	3.1	-0.5
Haywood County	3.7	3.0	-0.7	4.1	3.5	-0.7
Henderson County	3.6	2.9	-0.7	3.9	3.3	-0.6
Madison County	3.9	3.1	-0.8	4.4	3.8	-0.6
Asheville Metro*	3.4	2.8	-0.6	3.7	3.2	-0.5
North Carolina	4.3	3.4	-0.9	4.6	4.0	-0.6
United States	3.9	3.5	-0.4	4.4	4.0	-0.5
Total Employment (Asheville Metro)	Oct 2017	Oct 2018	% Change	AVG Y-T-D 2017	AVG Y-T-D 2018	% Change
Total Employment (nonfarm)	193,800	195,100	0.7%	189,930	193,170	1.7%
Major Industry Employment (Asheville Metro)	Oct 2017	Oct 2018	% Change	AVG Y-T-D 2017	AVG Y-T-D 2018	% Change
Construction, Mining, & Logging	8,800	9,300	5.7%	8,660	9,040	4.4%
Manufacturing	20,700	21,700	4.8%	20,520	21,360	4.1%
Wholesale Trade	4,800	4,900	2.1%	4,800	4,860	1.3%
Retail Trade	26,400	26,200	-0.8%	26,040	26,280	0.9%
Transportation & Utilities	4,700	4,900	4.3%	4,630	4,770	3.0%
Information	1,900	1,900	0.0%	2,010	1,980	-1.5%
Financial Activities	6,500	6,600	1.5%	6,440	6,530	1.4%
Professional & Business Services	18,000	17,700	-1.7%	17,320	17,510	1.1%
Health Services & Private Education	38,400	38,000	-1.0%	37,570	37,660	0.2%
Leisure and Hospitality	29,200	29,000	-0.7%	28,750	29,470	2.5%
Government (federal, state, and local)	26,300	26,600	1.1%	25,090	25,440	1.4%
Residential Activity (Asheville Metro)	Oct 2017	Oct 2018	% Change	Y-T-D 2017	Y-T-D 2018	% Change
Closed Sales	654	666	1.8%	6,244	6,137	-1.7%
Average Price of Homes Sold	\$308,170	\$325,510	5.6%	\$295,414	\$316,814	7.2%
Median Price of Homes Sold	\$250,000	\$269,450	7.8%	\$246,000	\$267,000	8.5%
Days on Market Until Sale	70	62	-11.4%	70	65	-7.1%
Tourism (Buncombe County)	Oct 2017	Oct 2018	% Change	Y-T-D 2017	Y-T-D 2018	% Change
Lodging Sales	N/A	N/A	N/A	N/A	N/A	N/A
Airport Activity	Oct 2017	Oct 2018	% Change	Y-T-D 2017	Y-T-D 2018	% Change
Total Passengers	102,095	120,060	17.6%	786,252	922,448	17.3%
Building Permits (Asheville Metro)	Oct 2017	Oct 2018	% Change	Y-T-D 2017	Y-T-D 2018	% Change
New Residential Permits (total units)	261	228	-12.6%	2,340	2,612	11.6%
Value of New Residential Permits	\$49,267,000	\$48,374,000	-1.8%	\$473,495,000	\$517,460,000	9.3%

*Asheville Metro Area is comprised of Buncombe, Haywood, Henderson and Madison counties.

Sources: Carolina Realtors, NC Dept of Commerce, US Bureau of Labor Statistics, Asheville Regional Airport, US Census Bureau.

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