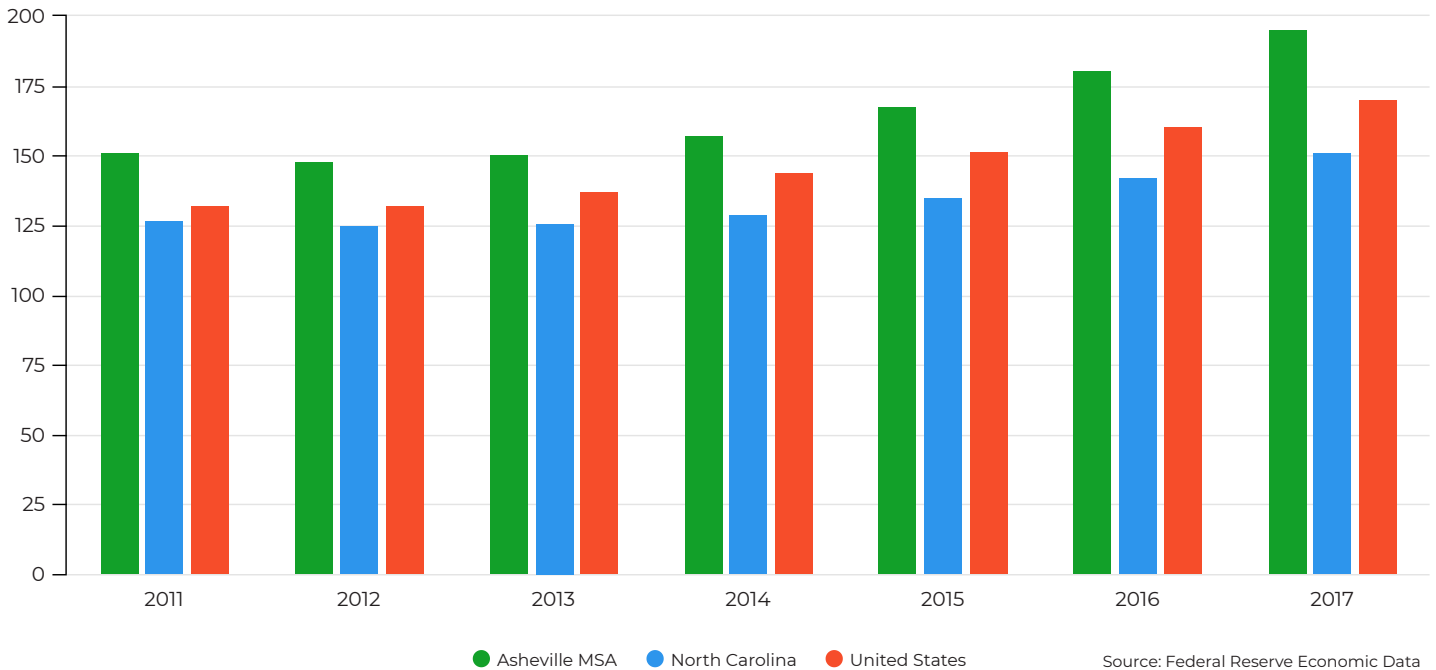




Housing Price Index (2000 base)



Residential Appreciation (2017)

1-Year | 5-Year

Asheville MSA
(All transactions indexes)

+0.65% | +10.15%

North Carolina
(All transactions indexes)

+0.71% | +7.65%

United States
(All transactions indexes)

+0.72% | +6.54%

Source: Federal Reserve Economic Data www.fhfa.gov - FHFA House Price Index

The House Price Index (HPI) is a broad measure of the price changes of residential housing. Percentage change starts from a specific date with a base HPI of 100. Here the pricing change is measured starting from the year 2000.

House Price Index (2000 base)	2011	2012	2013	2014	2015	2016	2017
Asheville MSA	151.0	148.1	150.5	157.1	167.7	180.4	195.2
North Carolina	127	125.1	126.2	129.3	135.1	142.4	151.1
United States	132.2	132.0	137.1	144.2	151.8	160.2	170.3
Source: Federal Reserve Economic Data							
Asheville MSA Building Permits Authorized	2011	2012	2013	2014	2015	2016	2017
Total #	941	1240	1460	1783	2004	2754	2622
Source: US Census Bureau							
Asheville MSA House Sales	2011	2012	2013	2014	2015	2016	2017
# of Units Sold	2267	2734	3375	3,539	4,353	4648	4087
Average Cost	\$238,704	\$247,651	\$260,503	\$269,728	\$275,291	\$301,619	\$335,825
Total Sales	\$677 million	\$677 million	\$879 million	\$959 million	\$1,205 million	\$1,394 million	\$1,390 million
Source: North Carolina Association of Realtors						Updated: February 2019	

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