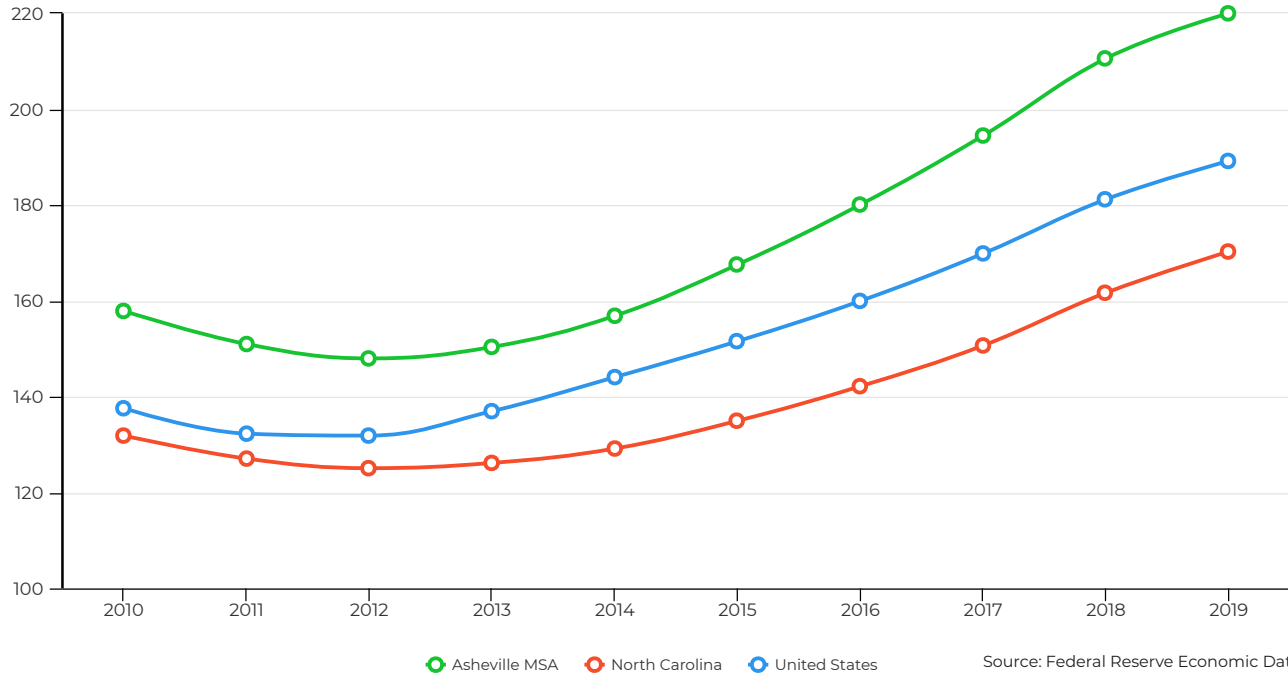




Housing Price Index (2000 base)



The House Price Index (HPI) is a broad measure of the price changes of residential housing. Percentage change starts from a specific date with a base HPI of 100. Here the pricing change is measured starting from the year 2000.

House Price Index (2000 base)	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Asheville MSA	157.9	151.0	148.0	150.4	156.9	167.6	180.1	194.5	210.6	220.7
North Carolina	131.9	127.1	125.1	126.2	129.2	135.0	142.2	150.7	161.7	170.3
United States	137.6	132.3	131.9	137.0	144.1	151.6	160.0	169.9	181.2	189.2
Asheville MSA Building Permits	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Total # of Permits	1,957	941	1,240	1,460	1,783	2,004	2,754	2,622	2,559	2,678
Valuation (in millions)	\$26.8M	\$19.5M	\$22.1M	\$30.8M	\$38.6M	\$42.7M	\$50.1M	\$55.9M	\$60.3M	\$64.1M
Asheville MSA House Sales	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
# of Units Sold	3,860	3,947	4,995	5,761	6,111	7,336	7,944	7,491	7,259	7,721
Average Sales Price	\$235,316	\$219,261	\$223,498	\$236,006	\$248,834	\$251,362	\$269,900	\$300,227	\$317,502	\$333,147
Median Sales Price	\$189,000	\$176,000	\$179,900	\$187,000	\$198,000	\$212,050	\$230,000	\$250,000	\$267,000	\$282,500

Sources: Federal Reserve Economic Data, US Census Bureau, Carolina MLS, & North Carolina Association of Realtors
Updated: April 2020

Residential Appreciation (2019)

1-Year

5-Year

Asheville MSA
(All transactions indexes)

+4.79%

+40.66%

North Carolina
(All transactions indexes)

+5.32%

+31.81%

United States
(All transactions indexes)

+4.42%

+31.29%

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