



Income Taxes
NC Corporate Income Tax Rate

As of January 1, 2019 - 2.5%

“North Carolina’s rate of 2.5 percent is the lowest corporate tax rate in the country.”

Source: The Tax Foundation, 2019

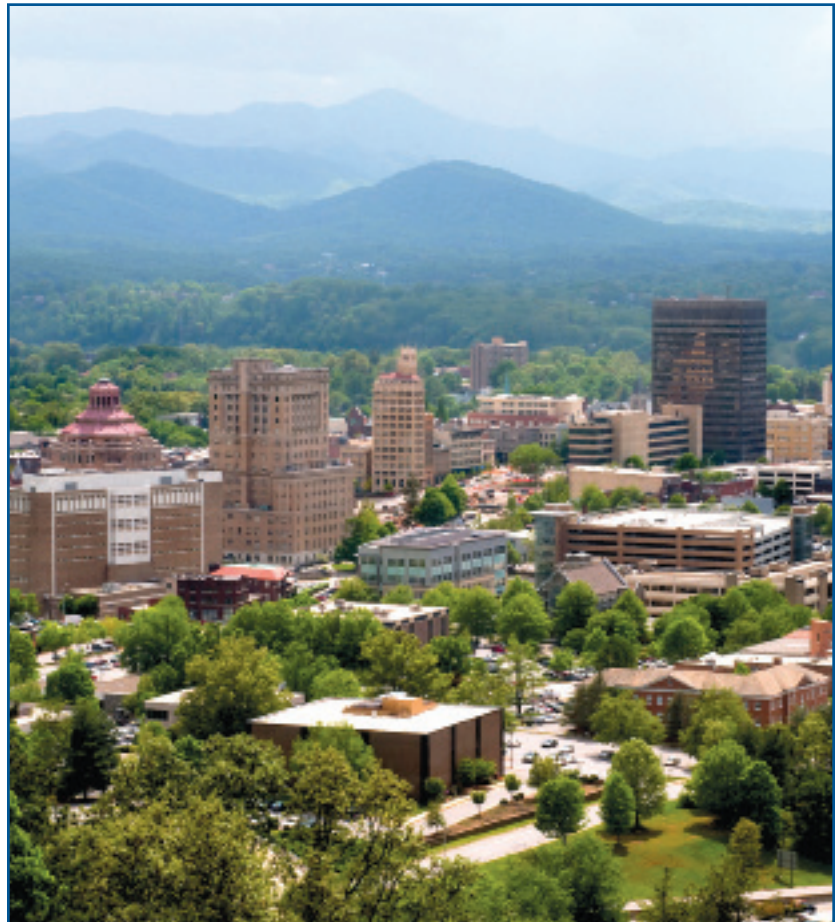
Income Taxes
NC Individual Income Tax Rate

For tax year 2020, the individual income tax rate is 5.25%.

Current Sales and Use Tax Rates as of April 1, 2017

Combined (4.75% State rate plus applicable local rates) sales and use tax rates in effect:

- Buncombe County 7.00%
- Haywood County 7.00%
- Henderson County 6.75%
- Madison County 6.75%



2017-18 County and Municipal Property Tax Rates (Per \$100 Assessed Valuation)

County	Last Reval.	County-wide	City or Town	Total	Special Districts			
Municipality								
Buncombe County	2017	.5290		.5390	Asheville Special FPSD	.0860	Leicester FPSD	.1400
Asheville		.5290	.4289	.9579	Asheville Suburban FPSD	.0850	North Buncombe FPSD	.1120
Biltmore Forest		.5290	.3300	.8590	Barnardsville FPSD	.1600	Reems Creek FPSD	.1500
Black Mountain		.5290	.3325	.8615	Broad River FPSD	.1400	Reynolds FPSD	.1130
Montreat		.5290	.4100	.9390	East Buncombe FPSD	.0990	Riceville FPSD	.1100
Weaverville		.5290	.3800	.9090	Enka-Candler FPSD	.0900	Skyland FPSD	.0910
Woodfin		.5290	.2800	.8090	Fairview FPSD	.1050	Swannanoa FPSD	.1290
					French Broad FPSD	.1400	Upper Hominy FPSD	.1250
					Garren Creek	.1500	West Buncombe FPSD	.1200
					Jupiter FPSD	.1200	Woodfin FPSD	.1000
					Asheville City School Dst	.1200		

Source: N.C. Department of Revenue

Updated: April 2020

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