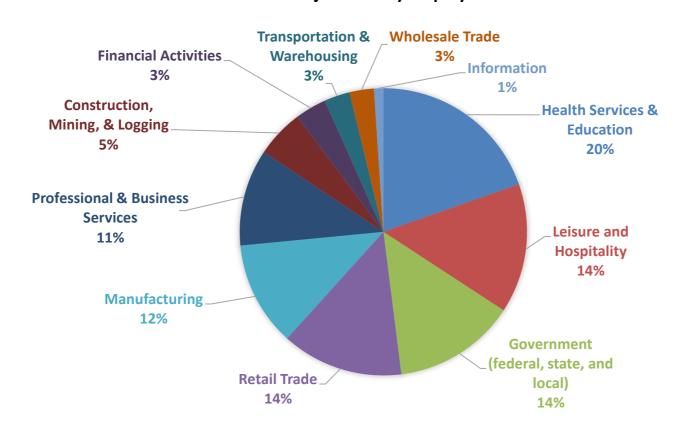
March 2022

Asheville MSA Major Industry Employment Distribution



		Monthly Data				
Unemployment Rate %	Mar 2021	Mar 2022	Change	AVG Y-T-D 2021	AVG Y-T-D 2022	Change
Asheville City	5.2	3.0	-2.2	5.7	3.1	-2.6
Buncombe County	4.8	2.9	-1.9	5.2	3.0	-2.2
Haywood County	4.8	3.0	-1.8	5.2	3.2	-2.0
Henderson County	4.5	2.8	-1.7	4.9	3.0	-1.9
Madison County	4.7	3.0	-1.7	5.2	3.2	-2.0
Asheville Metro*	4.7	2.9	-1.8	5.1	3.0	-2.1
North Carolina	5.3	3.6	-1.7	5.7	3.7	-2.0
United States	6.2	3.8	-2.4	6.5	4.1	-2.4
Total Employment (Asheville Metro)	Mar 2021	Mar 2022	% Change	AVG Y-T-D 2021	AVG Y-T-D 2022	% Change
Total Employment (nonfarm)	189,800	199,100	4.9%	188,100	196,600	4.5%
Major Industry Employment (Asheville Metro)	Mar 2021	Mar 2022	% Change	AVG Y-T-D 2021	AVG Y-T-D 2022	% Change
Construction, Mining, & Logging	9,600	10,300	7.3%	9,500	10,100	6.3%
Manufacturing	21,400	22,400	4.7%	21,200	22,200	4.7%
Wholesale Trade	5,100	5,200	2.0%	5,100	5,200	2.0%
Retail Trade	25,600	26,000	1.6%	25,600	25,500	-0.4%
Transportation & Warehousing	5,500	5,500	0.0%	5,500	5,600	1.8%
Information	1,800	2,000	11.1%	1,700	1,900	11.8%
Financial Activities	6,400	6,700	4.7%	6,400	6,700	4.7%
Professional & Business Services	19,500	20,700	6.2%	19,300	20,100	4.1%
Health Services & Education	36,000	37,300	3.6%	35,900	37,000	3.1%
Leisure and Hospitality	24,400	27,700	13.5%	23,800	27,400	15.1%
Government (federal, state, and local)	25,700	26,200	1.9%	25,400	26,000	2.4%
Average Hourly Wages (Private Industry)	Mar 2021	Mar 2022	% Change	AVG Y-T-D 2021	AVG Y-T-D 2022	% Change
Asheville Metro	\$26.47	\$27.22	2.8%	\$26.55	\$27.20	2.4%
North Carolina	\$26.93	\$29.38	9.1%	\$27.19	\$29.52	8.6%
United States	\$30.03	\$31.72	5.6%	\$30.07	\$31.78	5.7%







Continued

		Monthly Data				
Residental Activity (Asheville Metro)	Mar 2021	Mar 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
Closed Sales	764	703	-8.0%	1,914	1,837	-4.0%
Average Price of Homes Sold	\$444,683	\$487,797	9.7%	\$416,576	\$466,397	12.0%
Median Price of Homes Sold	\$345,000	\$407,910	18.2%	\$335,450	\$384,000	14.5%
Days on Market Until Sale	52	34	-34.6%	51	34	-33.3%
Median Rent Estimate (2 BR apartment)	\$943	\$1,156	22.6%	\$943	\$1,166	23.6%
Airport Activity	Mar 2021	Mar 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
Total Passengers	77,862	135,068	73.5%	167,109	312,137	86.8%
Building Permits (Asheville Metro)	Mar 2021	Mar 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
New Residential Permits (total units)	323	434	34.4%	832	1174	41.1%
Value of New Residential Permits	\$87,399,000	\$115,372,000	32.0%	\$225,320,000	\$287,820,000	27.7%

	Last Available Data					
Tourism (Buncombe County)	Feb 2021	Feb 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
Lodging Sales	\$23,566,560	\$33,882,331	43.8%	\$47,133,120	\$67,764,662	43.8%

^{*}Asheville Metro Area is comprised of Buncombe, Haywood, Henderson and Madison counties. Note: Mar 2022 unemployment rate and employment numbers are preliminary. Sources: US Bureau of Labor Statistics, US Census Bureau, NC Dept of Commerce, Canopy MLS, Apartmentlist.com, Asheville Regional Airport, Asheville CVB. Supported by Western Carolina University and compiled by Riverbird Research. For more information, contact us at riverbirdresearch.com.





