Asheville Metro



Economic Indicators

Total Nonfarm Employment

200,100

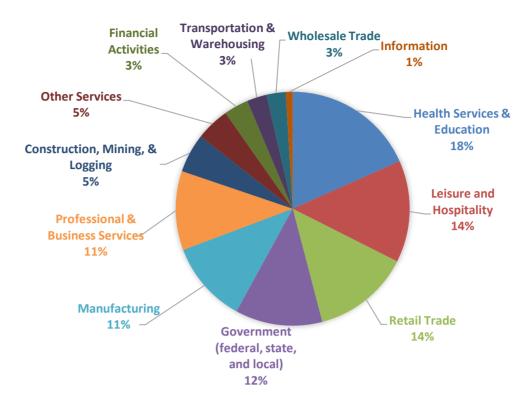
8,000

from June 2021

Unemployment Rate



Major Industry Employment Distribution



	Monthly Data					
Unemployment Rate %	June 2021	June 2022	Change	AVG Y-T-D 2021	AVG Y-T-D 2022	Change
Asheville City	5.2	3.3	-1.9	5.4	3.1	-2.3
Buncombe County	4.9	3.3	-1.6	4.9	3.0	-1.9
Haywood County	4.9	3.5	-1.4	4.9	3.2	-1.7
Henderson County	4.8	3.5	-1.3	4.7	3.1	-1.6
Madison County	5.0	3.8	-1.2	4.9	3.3	-1.6
Asheville Metro*	4.9	3.4	-1.5	4.9	3.0	-1.9
North Carolina	5.5	4.1	-1.4	5.5	3.7	-1.8
United States	6.1	3.8	-2.3	6.2	3.8	-2.4
Total Employment (Asheville Metro)	June 2021	June 2022	% Change	AVG Y-T-D 2021	AVG Y-T-D 2022	% Change
Total Employment (nonfarm)	192,100	200,100	4.2%	190,000	198,600	4.5%
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Major Industry Employment (Asheville Metro)	June 2021	June 2022	% Change	AVG Y-T-D 2021	AVG Y-T-D 2022	% Change
Construction, Mining, & Logging	9,900	10,800	9.1%	9,700	10,300	6.2%
Manufacturing	21,900	22,600	3.2%	21,500	22,400	4.2%
Wholesale Trade	5,100	5,300	3.9%	5,100	5,200	2.0%
Retail Trade	25,400	27,000	6.3%	25,500	26,000	2.0%
Transportation & Warehousing	5,300	5,500	3.8%	5,400	5,500	1.9%
Information	1,900	1,900	0.0%	1,800	1,900	5.6%
Financial Activities	6,700	6,800	1.5%	6,500	6,700	3.1%
Professional & Business Services	19,400	21,900	12.9%	19,400	20,900	7.7%
Health Services & Education	35,700	36,700	2.8%	35,900	36,900	2.8%
Leisure and Hospitality	27,800	28,200	1.4%	25,100	27,900	11.2%
Other Services	9,100	9,300	2.2%	8,800	9,100	3.4%
Government (federal, state, and local)	23,900	24,100	0.8%	25,300	25,800	2.0%
Average Hourly Wages (Total Private)	June 2021	June 2022	% Change	AVG Y-T-D 2021	AVG Y-T-D 2022	% Change
Asheville Metro	\$26.46	\$27.08	2.3%	\$26.53	\$27.10	2.1%
North Carolina	\$27.74	\$29.23	5.4%	\$27.41	\$29.48	7.6%
United States	\$30.27	\$31.82	5.1%	\$30.22	\$31.88	5.5%







Median Price of Homes Sold

\$441,237

▲ \$71,237 from June 2021

DOM Until Home Sale

18 Days

▼ 13 Days
from June 2021

Median Rent Estimate (2 BR)

\$1,286

▲ \$201 from June 2021 Airport Passenger Traffic

181,615

Total Passengers

▲ 26,866
from June 2021

		Monthly Data				
Residental Activity (Asheville Metro)	June 2021	June 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
Closed Sales	919	779	-15.2%	4,425	4,033	-8.9%
Average Price of Homes Sold	\$448,056	\$542,777	21.1%	\$435,273	\$497,396	14.3%
Median Price of Homes Sold	\$370,000	\$441,237	19.3%	\$351,000	\$408,000	16.2%
Days on Market Until Sale	31	18	-41.9%	42	28	-33.3%
Median Rent Estimate (2 BR apartment)	\$1,085	\$1,286	18.5%	\$1,022	\$1,257	23.0%
Airport Activity	June 2021	June 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
Total Passengers	154,749	181,615	17.4%	543,914	793,268	45.8%
Building Permits (Asheville Metro)	June 2021	June 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
New Residential Permits (total units)	330	381	15.5%	1852	2203	19.0%
		\$108,703,000	30.9%	\$474,051,000	\$611,181,000	28.9%

	Last / Wallable Bata					
Tourism (Buncombe County)	May 2021	May 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
Lodging Sales	\$48,966,052	\$55,166,736	12.7%	\$177,366,901	\$224,686,451	43.8%

^{*}Asheville Metro Area is comprised of Buncombe, Haywood, Henderson and Madison counties. Note: June 2022 unemployment rate and employment numbers are preliminary. Sources: US Bureau of Labor Statistics, US Census Bureau, NC Dept of Commerce, Canopy MLS, Apartmentlist.com, Asheville Regional Airport, Asheville CVB. Supported by Western Carolina University and compiled by Riverbird Research. For more information, contact us at riverbirdresearch.com.





