



Unemployment Rate %	Monthly Data			AVG Y-T-D 2021	AVG Y-T-D 2022	Change
	July 2021	July 2022	Change			
Asheville City	4.8	3.0	-1.8	5.3	3.1	-2.2
Buncombe County	4.3	2.9	-1.4	4.8	3.0	-1.8
Haywood County	4.4	3.0	-1.4	4.8	3.1	-1.7
Henderson County	4.3	3.0	-1.3	4.6	3.0	-1.6
Madison County	4.6	3.3	-1.3	4.9	3.3	-1.6
Asheville Metro*	4.4	2.9	-1.5	4.8	3.0	-1.8
North Carolina	5.1	3.7	-1.4	5.4	3.7	-1.7
United States	5.7	3.8	-1.9	6.1	3.8	-2.3

Total Employment (Asheville Metro)	July 2021	July 2022	% Change	AVG Y-T-D 2021	AVG Y-T-D 2022	% Change
Total Employment (nonfarm)	192,600	199,300	3.5%	190,300	198,800	4.5%

Major Industry Employment (Asheville Metro)	July 2021	July 2022	% Change	AVG Y-T-D 2021	AVG Y-T-D 2022	% Change
Construction, Mining, & Logging	10,000	10,800	8.0%	9,700	10,400	7.2%
Manufacturing	22,100	22,700	2.7%	21,600	22,400	3.7%
Wholesale Trade	5,200	5,300	1.9%	5,100	5,200	2.0%
Retail Trade	25,300	27,200	7.5%	25,500	26,100	2.4%
Transportation & Warehousing	5,400	5,500	1.9%	5,400	5,500	1.9%
Information	1,900	1,900	0.0%	1,800	1,900	5.6%
Financial Activities	6,900	6,900	0.0%	6,500	6,800	4.6%
Professional & Business Services	19,700	21,900	11.2%	19,500	21,000	7.7%
Health Services & Education	36,100	36,800	1.9%	35,900	36,900	2.8%
Leisure and Hospitality	29,100	28,800	-1.0%	25,700	28,000	8.9%
Other Services	9,300	9,400	1.1%	8,900	9,200	3.4%
Government (federal, state, and local)	21,600	22,100	2.3%	24,800	25,300	2.0%

Average Hourly Wages (Total Private)	July 2021	July 2022	% Change	AVG Y-T-D 2021	AVG Y-T-D 2022	% Change
Asheville Metro	\$26.39	\$26.96	2.2%	\$26.51	\$27.05	2.0%
North Carolina	\$28.07	\$29.89	6.5%	\$27.50	\$29.54	7.4%
United States	\$30.48	\$32.11	5.3%	\$30.26	\$31.91	5.5%

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<p>Median Price of Homes Sold</p> <p>\$425,000</p> <p>▲ \$60,000 from July 2021</p>	<p>DOM Until Home Sale</p> <p>23 Days</p> <p>▼ 4 Days from July 2021</p>	<p>Median Rent Estimate (2 BR)</p> <p>\$1,311</p> <p>▲ \$187 from July 2021</p>	<p>Airport Passenger Traffic</p> <p>196,393</p> <p>Total Passengers</p> <p>▲ 13,923 from July 2021</p>
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Monthly Data						
Residential Activity (Asheville Metro)	July 2021	July 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
Closed Sales	846	656	-22.5%	5,272	4,718	-10.5%
Average Price of Homes Sold	\$433,554	\$514,607	18.7%	\$434,990	\$499,270	14.8%
Median Price of Homes Sold	\$365,000	\$425,000	16.4%	\$354,850	\$410,000	15.5%
Days on Market Until Sale	27	23	-14.8%	44	28	-36.4%
Median Rent Estimate (2 BR apartment)	\$1,124	\$1,311	16.6%	\$1,036	\$1,264	22.0%
Airport Activity	July 2021	July 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
Total Passengers	182,470	196,393	7.6%	726,384	989,661	36.2%
Building Permits (Asheville Metro)	July 2021	July 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
New Residential Permits (total units)	274	319	16.4%	2,021	2,308	14.2%
Value of New Residential Permits	\$66,822,000	\$80,060,000	19.8%	\$543,254,000	\$702,084,000	29.2%
Last Available Data						
Tourism (Buncombe County)	May 2021	May 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
Lodging Sales	\$48,966,052	\$55,166,736	12.7%	\$177,366,901	\$224,686,451	43.8%

*Asheville Metro Area is comprised of Buncombe, Haywood, Henderson and Madison counties. Note: July 2022 unemployment rate and employment numbers are preliminary. Sources: US Bureau of Labor Statistics, US Census Bureau, NC Dept of Commerce, Canopy MLS, Apartmentlist.com, Asheville Regional Airport, Asheville CVB. Supported by Western Carolina University and compiled by Riverbird Research. For more information, contact us at riverbirdresearch.com.

