## **Asheville Metro**

4.1%

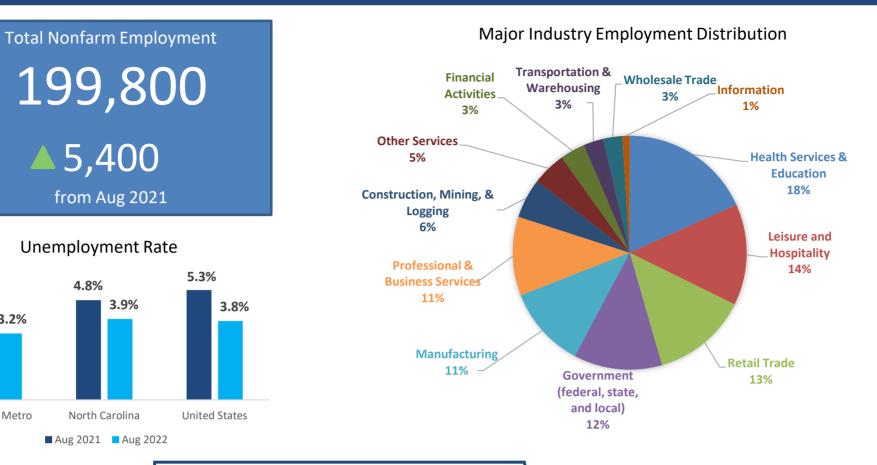
3.2%

Asheville Metro



## **Economic Indicators**

August 2022 Data



		Monthly Data				
Unemployment Rate %	Aug 2021	Aug 2022	Change	AVG Y-T-D 2021	AVG Y-T-D 2022	Change
Asheville City	4.4	3.2	-1.2	5.2	3.1	-2.1
Buncombe County	4.1	3.1	-1.0	4.8	3.0	-1.8
Haywood County	4.2	3.2	-1.0	4.8	3.2	-1.6
Henderson County	4.1	3.3	-0.8	4.6	3.1	-1.5
Madison County	4.4	3.5	-0.9	4.8	3.3	-1.5
Asheville Metro*	4.1	3.2	-0.9	4.7	3.0	-1.7
North Carolina	4.8	3.9	-0.9	5.3	3.7	-1.6
United States	5.3	3.8	-1.5	6.0	3.8	-2.2

Total Employment (Asheville Metro)	Aug 2021	Aug 2022	% Change	AVG Y-T-D 2021	AVG Y-T-D 2022	% Change
Total Employment (nonfarm)	194,400	199,800	2.8%	190,800	198,800	4.2%
Major Industry Employment (Asheville Metro)	Aug 2021	Aug 2022	% Change	AVG Y-T-D 2021	AVG Y-T-D 2022	% Change
Construction, Mining, & Logging	10,000	11,000	10.0%	9,700	10,500	8.2%
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Manufacturing	22,000	22,600	2.7%	21,600	22,400	3.7%
Wholesale Trade	5,100	5,300	3.9%	5,100	5,300	3.9%
Retail Trade	25,200	26,500	5.2%	25,500	26,200	2.7%
Transportation & Warehousing	5,400	5,500	1.9%	5,400	5,500	1.9%
Information	1,900	2,000	5.3%	1,800	1,900	5.6%
Financial Activities	6,900	6,900	0.0%	6,500	6,800	4.6%
Professional & Business Services	19,500	21,800	11.8%	19,500	21,100	8.2%
Health Services & Education	36,400	36,500	0.3%	35,900	36,800	2.5%
Leisure and Hospitality	28,600	28,000	-2.1%	25,700	28,000	8.9%
Other Services	9,100	9,300	2.2%	8,900	9,200	3.4%
Government (federal, state, and local)	24,300	24,400	0.4%	24,800	25,200	1.6%
Average Hourly Wages (Total Private)	Aug 2021	Aug 2022	% Change	AVG Y-T-D 2021	AVG Y-T-D 2022	% Change
Asheville Metro	\$26.82	\$27.47	2.4%	\$26.55	\$27.12	2.2%
North Carolina	\$28.55	\$30.09	5.4%	\$27.64	\$29.62	7.2%
United States	\$30.79	\$32.14	4.4%	\$30.32	\$31.94	5.3%







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## Continued

Median Price of Homes Sold	DOM Until Home Sale	Median Rent Estimate (2 BR)	Airport Passenger Traffic	
\$424,950	24 Days	\$1,332	179,330 Total Passengers	
<b>\$40,700</b> from Aug 2021	▼ 3 Days from Aug 2021	<b>\$152</b> from Aug 2021	<b>A 37,753</b> from Aug 2021	

		Monthly Data				
Residental Activity (Asheville Metro)	Aug 2021	Aug 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
Closed Sales	812	746	-8.1%	6,084	5,480	-9.9%
Average Price of Homes Sold	\$466,841	\$494,408	5.9%	\$439,242	\$498,286	13.4%
Median Price of Homes Sold	\$384,250	\$424,950	10.6%	\$357,000	\$410,650	15.0%
Days on Market Until Sale	27	24	-11.1%	42	28	-33.3%
Median Rent Estimate (2 BR apartment)	\$1,180	\$1,332	12.9%	\$1,054	\$1,273	20.8%
Airport Activity	Aug 2021	Aug 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
Total Passengers	141,577	179,330	26.7%	867,961	1,168,991	34.7%
Building Permits (Asheville Metro)	Aug 2021	Aug 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
New Residential Permits (total units)	338	332	-1.8%	2,311	2,630	13.8%
Value of New Residential Permits	\$77,124,000	\$83,568,000	8.4%	\$629,240,000	\$785,572,000	24.8%

	L	ast Available Data	a			
Tourism (Buncombe County)	Jul 2021	Jul 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
Lodging Sales	\$66,338,842	\$64,545,050	-2.7%	\$300,131,646	\$348,889,176	43.8%

\*Asheville Metro Area is comprised of Buncombe, Haywood, Henderson and Madison counties. Note: Aug 2022 unemployment rate and employment numbers are preliminary. Sources: US Bureau of Labor Statistics, US Census Bureau, NC Dept of Commerce, Canopy MLS, Apartmentlist.com, Asheville Regional Airport, Asheville CVB. Supported by Western Carolina University and compiled by Riverbird Research. For more information, contact us at riverbirdresearch.com.







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