



Income Taxes NC Corporate Income Tax Rate

As of 2023 - 2.5%

North Carolina's rate of 2.5 percent is the lowest corporate tax rate in the country*

Source: Tax Foundation

*Note: of the states that impose a corporate tax

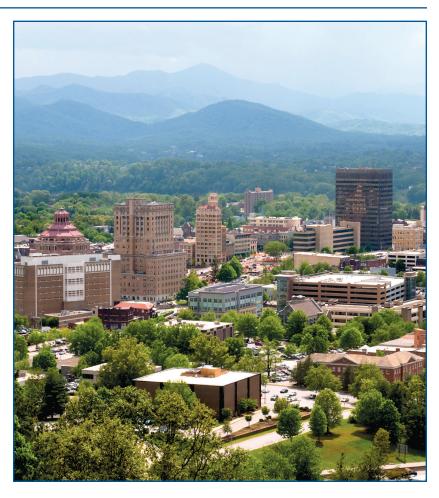
Income Taxes NC Individual Income Tax Rate

For tax year 2023, the individual income tax rate is 4.75%.

Current Sales and Use Tax Rates as of October 1, 2022

Combined (4.75% State rate plus applicable local rates) sales and use tax rates in effect:

Buncombe County 7.00% Haywood County 7.00% Henderson County 6.75% Madison County 7.00%



2022 County and Municipal Property Tax Rates (Per \$100 Assessed Valuation) City Last Districts County-wide Total Fire Service Districts or Reval. Town 0.4880 0.0836 **Buncombe County** 2021 0.4880 Asheville Special Leicester 0.1403 Asheville 0.4880 0.4030 0.8910 Asheville Suburban 0.0897 North Buncombe 0.1077 0.4880 0.3450 0.8330 Barnardsville Biltmore Forest 0.2200 Reems Creek 0.1507 0.7940 Black Mountain 0.4880 0.3060 **Broad River** 0.1600 Reynolds 0.1124 Montreat 0.4880 0.4300 0.9180 East Buncombe 0.1069 Riceville 0.1460 Weaverville 0.4880 0.3500 0.8380 Enka 0.1050 Skyland 0.0980 Woodfin 0.4880 0.3300 0.8180 Fairview 0.1450 Swannanoa 0.1400 French Broad 0.1720 **Upper Hominy** 0.1656 Special School District Garren Creek 0.1384 West Buncombe 0.1350

Source: N.C. Department of Revenue & Buncombe County Tax Department

Updated: January 2023

0.1059

More Research Reports at: AshevilleChamber.org/Research-Economy/

Jupiter

0.1062



Asheville City School





0.1075 Woodfin