



Unemployment Rate %	Monthly Data			AVG Y-T-D 2021	AVG Y-T-D 2022	Change
	Nov 2021	Nov 2022	Change			
Asheville City	3.1	3.1	0.0	4.7	3.1	-1.6
Buncombe County	3.0	3.0	0.0	4.3	3.0	-1.3
Haywood County	3.2	3.2	0.0	4.4	3.1	-1.3
Henderson County	3.0	3.2	0.2	4.2	3.1	-1.1
Madison County	3.1	3.5	0.4	4.4	3.3	-1.1
Asheville Metro*	3.1	3.1	0.0	4.3	3.0	-1.3
North Carolina	3.7	3.8	0.1	5.0	3.7	-1.3
United States	3.9	3.4	-0.5	5.5	3.7	-1.8

Total Employment (Asheville Metro)	Nov 2021	Nov 2022	% Change	AVG Y-T-D 2021	AVG Y-T-D 2022	% Change
Total Employment (nonfarm)	196,800	201,900	2.6%	192,200	199,700	3.9%

Major Industry Employment (Asheville Metro)	Nov 2021	Nov 2022	% Change	AVG Y-T-D 2021	AVG Y-T-D 2022	% Change
Construction, Mining, & Logging	10,100	11,100	9.9%	9,800	10,600	8.2%
Manufacturing	22,100	22,600	2.3%	21,800	22,500	3.2%
Wholesale Trade	5,200	5,300	1.9%	5,100	5,300	3.9%
Retail Trade	25,400	26,700	5.1%	25,400	26,300	3.5%
Transportation & Warehousing	5,800	5,700	-1.7%	5,500	5,600	1.8%
Information	1,900	1,900	0.0%	1,800	1,900	5.6%
Financial Activities	6,700	6,900	3.0%	6,600	6,800	3.0%
Professional & Business Services	20,200	21,600	6.9%	19,500	21,300	9.2%
Health Services & Education	36,400	36,800	1.1%	36,100	36,800	1.9%
Leisure & Hospitality	27,300	27,100	-0.7%	26,500	27,900	5.3%
Other Services	9,200	9,500	3.3%	9,000	9,300	3.3%
Government (federal, state, and local)	26,500	26,700	0.8%	25,100	25,500	1.6%

Average Hourly Wages (Total Private)	Nov 2021	Nov 2022	% Change	AVG Y-T-D 2021	AVG Y-T-D 2022	% Change
Asheville Metro	\$26.83	\$27.88	3.9%	\$26.70	\$27.23	2.0%
North Carolina	\$28.96	\$30.52	5.4%	\$27.93	\$29.87	7.0%
United States	\$31.10	\$32.74	5.3%	\$30.51	\$32.13	5.3%

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<p>Median Price of Homes Sold</p> <p>\$401,925</p> <p>▲ \$26,925 from Nov 2021</p>	<p>DOM Until Home Sale</p> <p>33 Days</p> <p>▲ 7 Days from Nov 2021</p>	<p>Median Rent Estimate (2 BR)</p> <p>\$1,337</p> <p>▲ \$77 from Nov 2021</p>	<p>Airport Passenger Traffic</p> <p>156,006</p> <p>Total Passengers</p> <p>▲ 25,875 from Nov 2021</p>
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Monthly Data						
Residential Activity (Asheville Metro)	Nov 2021	Nov 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
Closed Sales	859	564	-34.3%	8,627	7,481	-13.3%
Average Price of Homes Sold	\$477,481	\$486,054	1.8%	\$448,234	\$500,837	11.7%
Median Price of Homes Sold	\$375,000	\$401,925	7.2%	\$360,000	\$414,000	15.0%
Days on Market Until Sale	26	33	26.9%	34	28	-17.6%
Median Rent Estimate (2 BR apartment)	\$1,260	\$1,337	6.1%	\$1,105	\$1,291	16.9%
Airport Activity						
	Nov 2021	Nov 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
Total Passengers	130,131	156,006	19.9%	1,301,590	1,680,261	29.1%
Building Permits (Asheville Metro)						
	Nov 2021	Nov 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
New Residential Permits (total units)	280	277	-1.1%	2,975	3,438	15.6%
Value of New Residential Permits	\$67,452,000	\$85,541,000	26.8%	\$819,031,000	\$1,055,566,000	28.9%
Last Available Data						
Tourism (Buncombe County)	Sep 2021	Sep 2022	% Change	Y-T-D 2021	Y-T-D 2022	% Change
Lodging Sales	\$54,137,605	\$56,862,291	5.0%	\$408,571,561	\$460,290,536	43.8%

*Asheville Metro Area is comprised of Buncombe, Haywood, Henderson and Madison counties.

Note: Nov 2022 unemployment rate, employment, and average hourly wage are preliminary. Employment numbers are rounded to the nearest hundred.

Sources: US Bureau of Labor Statistics, US Census Bureau, NC Dept of Commerce, Canopy MLS, Apartmentlist.com, Asheville Regional Airport, Asheville CVB.

Supported by Western Carolina University and compiled by Riverbird Research. For more information, contact us at : riverbirdresearch.com

