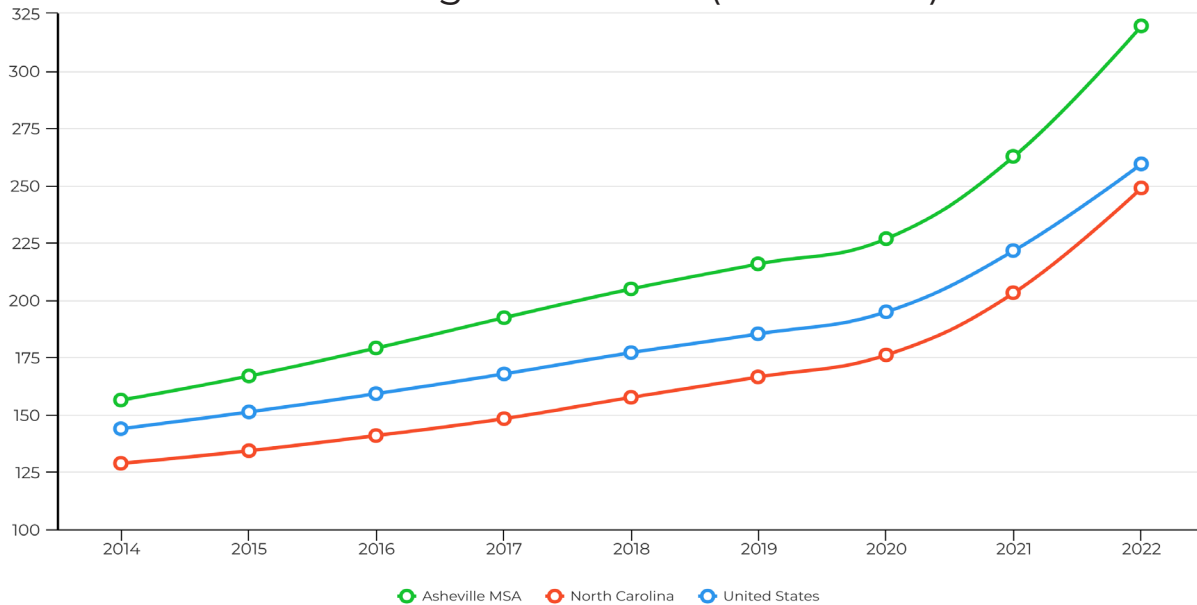


Housing Price Index (2000 base)



The House Price Index (HPI) is a broad measure of the price changes of residential housing. Percentage change starts from a specific date with a base HPI of 100. Here the pricing change is measured starting from the year 2000.

House Price Index (2000 base)	2014	2015	2016	2017	2018	2019	2020	2021	2022
Asheville MSA	156.4	166.9	179.1	192.3	204.9	215.8	226.8	262.7	319.6
North Carolina	128.8	134.3	140.9	148.3	157.6	166.5	176.1	203.2	248.9
United States	143.9	151.2	159.2	167.8	177.1	185.3	194.9	221.6	259.4
Asheville MSA Building Permits									
Total # of Permits	1,832	2,161	3,203	2,771	2,805	3,254	3,432	4,238	3,526*
Valuation (\$)	410M	484M	574M	621M	671M	733M	799M	1.13B	1.13B*
Asheville MSA House Sales									
Closed Sales	6,850	7,718	8,145	8,114	7,877	8,377	9,257	10,254	8,030
Average Sales Price	\$245,676	\$254,057	\$274,287	\$300,897	\$317,955	\$333,303	\$379,410	\$453,064	\$500,847
Median Sales Price	\$198,000	\$212,000	\$229,900	\$250,000	\$265,000	\$282,000	\$317,000	\$365,000	\$412,000

Residential Appreciation (2022)

1-Year

5-Year

Asheville MSA HPI
(All transactions indexes)

+21.7%

+56.0%

North Carolina HPI
(All transactions indexes)

+22.5%

+57.9%

United States HPI
(All transactions indexes)

+17.0%

+46.4%

Note: asterisk (*) indicates preliminary data

Sources: FRED, Federal Reserve Bank of St. Louis; U.S. Census Bureau; Canopy MLS

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