

Asheville / Buncombe County, North Carolina - Metro Snapshot



Select Rankings

Asheville ranked #3 on "The South's Best Cities" —Southernliving.com, 2023

Asheville ranked #10 on list of "Best Food Destinations in U.S." —Tripadvisor.com, 2023

Asheville is one of "The 25 Best Places to Enjoy Your Retirement in 2022" —Forbes.com, 2022

Asheville ranked as 7th fastest growing tech hub in the nation —LinkedIn.com, 2022

Asheville named one of the Top 50 Small Cities to Start a Business — WalletHub.com, 2022

Asheville is one of the "10 Best Cities to Visit for Art Lovers" —bestlifeonline.com, 2022

| Population | 2011 | 2021 | % Change |
|--------------------------------|-------------------|---------------------|-----------------|
| Asheville City | 82,823 | 93,272 | 13% |
| Buncombe County | 236,230 | 266,981 | 13% |
| Asheville MSA | 421,180 | 465,558 | 11% |
| North Carolina | 9,418,736 | 10,367,022 | 10% |
| Source: U.S. Census Bureau, 20 | 007-2011 and 2017 | 7-2021 American Con | nmunity Survey, |

Cost of Living Index - All Items

| National Average | 100 |
|--|-------|
| Asheville, NC | 100.4 |
| Charlotte, NC | 97.9 |
| Raleigh, NC | 96.1 |
| New York, NY | 227.7 |
| Atlanta, GA | 101.6 |
| Charleston, SC | 98.0 |
| Nashville, TN | 97.8 |
| Source: C2ED Cost of Living Index 2022 | |

| Household Income | Avg. | Median |
|-------------------------------------|---------------------------|------------------------|
| Asheville MSA | \$81,132 | \$58,039 |
| Buncombe County | \$86,019 | \$59,699 |
| North Carolina | \$84,888 | \$60,516 |
| United States | \$97,196 | \$69,021 |
| Source: U.S. Census Bureau, 2017-20 | 021 American Community Su | rvey, 5-year Estimates |

Taxes

| Current Sales Tax Rate (Buncombe) | 7.00% |
|---|-------|
| NC Individual Income Tax Rate | 4.75% |
| NC Corporate Income Tax Rate | 2.5% |
| Sources: Buncombe County Tax Department; NC Department of Revenue | |

Average Home Sale Price

| 2021 - \$453,064 | Closed Sales - 10,254 |
|---------------------------------------|-----------------------|
| 2022 - \$500,847 | Closed Sales - 8,030 |
| Source: Canopy MLS, for Asheville MSA | |

Estimated Median Rent

| 2022 - 2 bedroom apartment | \$1,290 |
|--|---------|
| Source: Apartmentlist.com, for Asheville MSA | |

Crime Rates per 1,000 People

| ` | Violent Offenses | Property Offenses |
|--|-----------------------|-------------------|
| Asheville MSA | 3.17/1,000 | 26.34/1,000 |
| North Carolina | 4.19/1,000 | 22.27/1,000 |
| United States Source: FBI Uniform Crime Reporting | 3.98/1,000 g, 2020 | 19.58/1,000 |

| New Residential Housing | 2021 | 2022 |
|--|-----------------|----------------|
| New Building Permits | 4,238 | 3,526 |
| Value of New Permits | \$1.13B | \$1.13B |
| Source: LLS Consus Bureau for Ashavilla MSA: | Note: 2022 data | is proliminary |

Education

| Ladeation | Student Enrollment |
|---|--------------------|
| K-12 Public Schools | Student Emoninent |
| Asheville City | 4,121 |
| Buncombe County Source: NCDPI, 2021-2022 school year | 21,803 |
| Colleges / Universities | |
| UNC Asheville | 3,233 |
| Warren Wilson College | 803 |
| Montreat College | 1,013 |
| Asheville-Buncombe Technical | 6,270 |
| Mars Hill University | 1,073 |
| Haywood Community College | 1,318 |
| Blue Ridge Community College | 2,635 |
| Lenoir-Rhyne University* | 2,405 |
| Western Carolina University* | 11,877 |
| | |

| 'satellite l | ocation in | Ashevill | e | | | | |
|--------------|-------------|------------|-----------|------------|-------|---------|---|
| Source: N | ational Cer | nter for I | Education | Statistics | IDEDS | Fall 20 | 2 |

| Major Industry Employment ≥ 10% | % of Total* |
|--|-------------|
| Education & Health Services | 18% |
| Leisure & Hospitality | 14% |
| Retail Trade | 13% |
| Government | 13% |
| Manufacturing | 11% |
| Professional & Business Services | 10% |
| *Total Nonfarm Employment of 200,800 Source: U.S. Bureau of Labor Statistics, 2022 Annual Average, for Asheville MS | 5A |

| Climate | Avg. Min °F | Avg. Max °F | | Avg. Min °F | Avg. Max °F |
|----------|----------------|----------------|------------------|----------------|----------------|
| January | 24.8 | 51.6 | July | 68.7 | 78.0 |
| February | 28.8 | 50.3 | August | 67.3 | 76.7 |
| March | 33.5 | 56.8 | September | 60.2 | 74.1 |
| April | 48.0 | 61.2 | October | 50.0 | 65.1 |
| May | 57.0 | 69.4 | November | 41.2 | 56.0 |
| June | 64.7 | 76.8 | December | 29.6 | 51.1 |
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Source: National Oceanic and Atmospheric Administration, 1857-2022 Normals

Transportation

| Airport | Asheville Regional Airport |
|---------------------|---|
| Interstate Highways | I-26; I-40; I-240 |
| US Highways | US 19/23; 25; 25A; 70; 74 |
| Local Bus Service | Asheville Transit System - 18 Routes |
| Railroad | Norfolk Southern, Blue Ridge Southern |
| Motor Freight | At least 30 Motor Freight Carriers in Asheville |
| | |

Updated: March 2023

More Research Reports at: AshevilleChamber.org/Research-Economy/





