



Unemployment Rate %	Monthly Data			AVG Y-T-D 2022	AVG Y-T-D 2023	Change
	Mar 2022	Mar 2023	Change			
Asheville City	2.9	3.0	0.1	3.1	3.0	-0.1
Buncombe County	2.8	2.8	0.0	3.0	2.9	-0.1
Haywood County	3.1	3.0	-0.1	3.3	3.1	-0.2
Henderson County	2.9	2.9	0.0	3.1	3.1	-0.1
Madison County	3.1	3.2	0.1	3.3	3.4	0.1
Asheville Metro*	2.9	2.9	0.0	3.1	3.0	-0.1
North Carolina	3.5	3.5	0.0	3.7	3.6	-0.1
United States	3.8	3.6	-0.2	4.1	3.8	-0.3

Total Employment (Asheville Metro)	Mar 2022	Mar 2023	% Change	AVG Y-T-D 2022	AVG Y-T-D 2023	% Change
Total Employment (nonfarm)	199,000	204,800	2.9%	197,300	202,700	2.7%

Major Industry Employment (Asheville Metro)	Mar 2022	Mar 2023	% Change	AVG Y-T-D 2022	AVG Y-T-D 2023	% Change
Construction, Mining, & Logging	10,500	10,600	1.0%	10,400	10,500	1.0%
Manufacturing	22,100	22,100	0.0%	22,000	22,100	0.5%
Wholesale Trade	5,200	5,500	5.8%	5,200	5,500	5.8%
Retail Trade	26,400	26,300	-0.4%	26,300	26,200	-0.4%
Transportation & Warehousing	5,800	6,000	3.4%	5,800	6,000	3.4%
Information	2,000	2,200	10.0%	2,000	2,200	10.0%
Financial Activities	6,700	7,100	6.0%	6,700	7,100	6.0%
Professional & Business Services	20,300	21,600	6.4%	20,200	21,500	6.4%
Health Services & Education	35,900	37,300	3.9%	35,800	36,800	2.8%
Leisure & Hospitality	27,700	29,200	5.4%	27,200	28,600	5.1%
Other Services	9,300	9,700	4.3%	9,200	9,600	4.3%
Government (federal, state, and local)	27,100	27,200	0.4%	26,500	26,700	0.8%

Average Hourly Wages (Total Private)	Mar 2022	Mar 2023	% Change	AVG Y-T-D 2022	AVG Y-T-D 2023	% Change
Asheville Metro	\$27.35	\$27.50	0.5%	\$27.25	\$27.71	1.7%
North Carolina	\$29.58	\$30.98	4.7%	\$29.61	\$31.05	4.9%
United States	\$31.80	\$33.13	4.2%	\$31.82	\$33.22	4.4%

Continued

<p>Median Price of Homes Sold</p> <p>\$411,500</p> <p>▲ \$6,500 from Mar 2022</p>	<p>DOM Until Home Sale</p> <p>47 Days</p> <p>▲ 12 Days from Mar 2022</p>	<p>Median Rent Estimate (2 BR)</p> <p>\$1,314</p> <p>▲ \$75 from Mar 2022</p>	<p>Airport Passenger Traffic</p> <p>161,265</p> <p>Total Passengers</p> <p>▲ 26,197 from Mar 2022</p>
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Residential Activity (Asheville Metro)	Monthly Data			Y-T-D 2022	Y-T-D 2023	% Change
	Mar 2022	Mar 2023	% Change			
Closed Sales	720	557	-22.6%	1,833	1,341	-26.8%
Average Price of Homes Sold	\$484,743	\$493,686	1.8%	\$466,312	\$498,012	6.8%
Median Price of Homes Sold	\$405,000	\$411,500	1.6%	\$384,697	\$415,000	7.9%
Days on Market Until Sale	35	47	34.3%	34	49	44.1%
Median Rent Estimate (2 BR apartment)	\$1,239	\$1,314	6.1%	\$1,241	\$1,308	5.4%

Airport Activity	Mar 2022	Mar 2023	% Change	Y-T-D 2022	Y-T-D 2023	% Change
Total Passengers	135,068	161,265	19.4%	312,137	402,064	28.8%

Building Permits (Asheville Metro)	Mar 2022	Mar 2023	% Change	Y-T-D 2022	Y-T-D 2023	% Change
New Residential Permits (total units)	434	308	-29.0%	1,174	1,065	-9.3%
Value of New Residential Permits	\$115,372,000	\$85,124,000	-26.2%	\$287,820,000	\$296,531,000	3.0%

Tourism (Buncombe County)	Last Available Data			Y-T-D 2022	Y-T-D 2023	% Change
	Jan 2022	Jan 2023	% Change			
Lodging Sales	\$31,954,012	\$33,861,296	6.0%	\$31,954,012	\$33,861,296	6.0%

*The Asheville Metro is comprised of Buncombe, Haywood, Henderson and Madison counties.

Note: Mar 2023 unemployment rate, employment, and average hourly wage are preliminary. Employment numbers are rounded to the nearest hundred.

Sources: US Bureau of Labor Statistics, US Census Bureau, NC Dept of Commerce, Canopy MLS, Apartmentlist.com, Asheville Regional Airport, Asheville CVB.

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