Asheville Metro

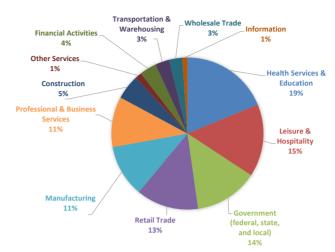


Economic Indicators



Asheville Metro North Carolina United States November 2022 November 2023

Major Industry Employment Distribution



	Monthly Data			1		
Unemployment Rate %	November 2022	November 2023	Change	AVG Y-T-D 2022	AVG Y-T-D 2023	Change
Asheville City	2.9	2.7	-0.2	3.1	2.8	-0.2
Buncombe County	2.9	2.6	-0.3	3.0	2.7	-0.3
Haywood County	3.1	3.0	-0.1	3.2	3.0	-0.2
Henderson County	3.1	2.9	-0.2	3.2	2.9	-0.3
Madison County	3.4	3.0	-0.4	3.5	3.2	-0.3
Asheville Metro*	3.0	2.8	-0.2	3.1	2.8	-0.3
North Carolina	3.6	3.4	-0.2	3.7	3.5	-0.2
United States	3.4	3.5	0.1	3.7	3.6	0.0
Total Employment (Asheville Metro)	November 2022	November 2023	% Change	AVG Y-T-D 2022	AVG Y-T-D 2023	% Change
Total Employment (nonfarm)	204,000	208,200	2.1%	200,527	205,891	2.7%
Major Industry Employment (Asheville Metro)	November 2022	November 2023	% Change	AVG Y-T-D 2022	AVG Y-T-D 2023	% Change
Construction	10,700	10,600	-0.9%	10,573	10,536	-0.3%
Manufacturing	22,100	22,300	0.9%	22,055	22,182	0.6%
Wholesale Trade	5,500	5,600	1.8%	5,327	5,573	4.6%
Retail Trade	26,700	26,700	0.0%	26,445	26,455	0.0%
Transportation & Warehousing	6,400	6,100	-4.7%	5,973	5,955	-0.3%
Information	2,200	2,200	0.0%	2,100	2,200	4.8%
Financial Activities	7,100	7,200	1.4%	6,927	7,155	3.3%
Professional & Business Services	20,500	21,600	5.4%	20,627	21,764	5.5%
Health Services & Education	37,000	37,800	2.2%	36,109	37,618	4.2%



Leisure & Hospitality

Government (federal, state, and local)

Average Hourly Wages (Total Private)

Other Services

Asheville Metro

North Carolina

United States



31,100

9,800

27,200

November 2023

\$28.58

\$31.50

\$33.99

6.1%

2.1%

1.1%

% Change

3.4%

3.3%

4.0%

29,136

9,455

25,800

AVG Y-T-D 2022

\$27.22

\$29.90

\$32.19

29,300

9,600

26,900

November 2022

\$27.65

\$30.48

\$32.69



30,618

9,791

26,045

AVG Y-T-D 2023

\$28.09

\$31.20

\$33.59

5.1%

3.6%

1.0%

% Change

3.2%

4.4%

4.4%





Airport Passenger Traffic

199,503

Total Passengers

43,497
from November 2022

		Monthly Data]		
Residental Activity (Asheville Metro)	November 2022	November 2023	% Change	Y-T-D 2022	Y-T-D 2023	% Change
Closed Sales	574	519	-9.6%	7,409	6,185	-16.5%
Average Price of Homes Sold	\$485,038	\$622,724	28.4%	\$501,987	\$539,254	7.4%
Median Price of Homes Sold	\$406,000	\$460,000	13.3%	\$415,000	\$436,745	5.2%
Days on Market Until Sale	34	36	5.9%	29	42	44.8%
Airport Activity	November 2022	November 2023	% Change	Y-T-D 2022	Y-T-D 2023	% Change
Total Passengers	156,006	199,503	27.9%	1,680,261	2,068,717	23.1%
Building Permits (Asheville Metro)	November 2022	November 2023	% Change	Y-T-D 2022	Y-T-D 2023	% Change
New Residential Permits (total units)	277	304	9.7%	3,438	3,199	-7.0%
Value of New Residential Permits	\$85,541,000	\$98,937,000	15.7%	\$1,055,566,000	\$1,069,719,000	1.3%
		Last Available Data		1		
Tourism (Buncombe County)	September 2022	September 2023	% Change	Y-T-D 2022	Y-T-D 2023	% Change
Lodging Sales	\$57,200,000	\$56,900,000	-0.5%	\$462,120,000	\$439,740,000	-4.8%

^{*}The Asheville Metro is comprised of Buncombe, Haywood, Henderson and Madison counties.

Sources: US Bureau of Labor Statistics, US Census Bureau, NC Dept of Commerce, Canopy MLS, Asheville Regional Airport, Explore Asheville.

Supported by Western Carolina University. For more information, contact us at riverbirdresearch.com or 828-258-6120.





