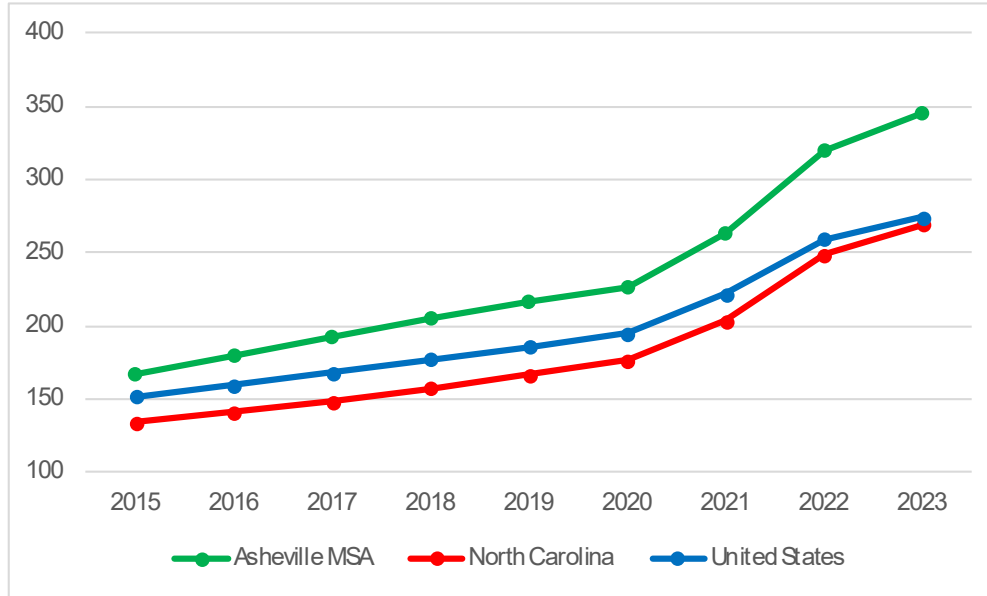


Housing Price Index (2000 base)



The House Price Index (HPI) is a broad measure of the price changes of residential housing. Percentage change starts from a specific date with a base HPI of 100. Here the pricing change is measured starting from the year 2000.

House Price Index (2000 base)	2015	2016	2017	2018	2019	2020	2021	2022	2023
Asheville MSA	166.9	179.0	192.1	204.8	215.6	226.7	262.4	319.2	345.6
North Carolina	134.2	140.8	148.2	157.5	166.4	176.1	203.1	248.6	268.8
United States	151.2	159.2	167.7	177.0	185.2	194.8	221.5	258.9	273.9
Asheville MSA Building Permits	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total # of Permits	2,161	3,203	2,771	2,805	3,254	3,432	4,238	3,531	3831*
Valuation (\$)	484M	574M	621M	671M	733M	799M	1.13B	1.23B	1.21B*
Asheville MSA House Sales	2015**	2016**	2017**	2018**	2019	2020	2021	2022	2023
Closed Sales	7,718	8,145	8,114	7,877	7,742	8,480	9,447	8,030	6,682
Average Sales Price	\$254,057	\$274,287	\$300,897	\$317,955	\$333,108	\$376,305	\$449,935	\$500,847	\$539,473
Median Sales Price	\$212,000	\$229,900	\$250,000	\$265,000	\$282,500	\$315,000	\$365,000	\$412,000	\$437,000

Residential Appreciation (2023)

1-Year

5-Year

Asheville MSA HPI
(All transactions indexes)

+8.3%

+68.8%

North Carolina HPI
(All transactions indexes)

+8.1%

+70.7%

United States HPI
(All transactions indexes)

+5.8%

+54.7%

Note: asterisk (*) indicates preliminary data

Double asterisk (**) indicates historically sourced Canopy MLS

Sources: FRED, Federal Reserve Bank of St. Louis; U.S. Census Bureau; Canopy MLS

Updated: March 2024

More Research Reports at: AshevilleChamber.org/Research-Economy/