Asheville Metro



Economic Indicators

Major Industry Employment Distribution

Transportation &

Total Nonfarm Employment 203,200 from Jan 2023

Unemployment Rate





| | | Monthly Data | | | | |
|---------------------|----------|--------------|--------|----------------|----------------|--------|
| Unemployment Rate % | Jan 2023 | Jan 2024 | Change | AVG Y-T-D 2023 | AVG Y-T-D 2024 | Change |
| Asheville City | 3.0 | 2.9 | -0.1 | 3.0 | 2.9 | -0.1 |
| Buncombe County | 3.0 | 2.8 | -0.2 | 3.0 | 2.8 | -0.2 |
| Haywood County | 3.2 | 3.3 | 0.1 | 3.2 | 3.3 | 0.1 |
| Henderson County | 3.2 | 3.0 | -0.2 | 3.2 | 3.0 | -0.2 |
| Madison County | 3.5 | 3.1 | -0.4 | 3.5 | 3.1 | -0.4 |
| Asheville Metro* | 3.1 | 2.9 | -0.2 | 3.1 | 2.9 | -0.2 |
| North Carolina | 3.7 | 3.6 | -0.1 | 3.7 | 3.6 | -0.1 |
| United States | 3.9 | 4.1 | 0.2 | 3.9 | 4.1 | 0.2 |

| North Carolina | 3.7 | 3.6 | -0.1 | 3.7 | 3.6 | -0.1 |
|---|----------|----------|----------|----------------|----------------|----------|
| United States | 3.9 | 4.1 | 0.2 | 3.9 | 4.1 | 0.2 |
| Total Employment (Asheville Metro) | Jan 2023 | Jan 2024 | % Change | AVG Y-T-D 2023 | AVG Y-T-D 2024 | % Change |
| Total Employment (nonfarm) | 200,700 | 203,200 | 1.2% | 200,700 | 203,200 | 1.2% |
| Major Industry Employment (Asheville Metro) | Jan 2023 | Jan 2024 | % Change | AVG Y-T-D 2023 | AVG Y-T-D 2024 | % Change |
| Construction, Mining, & Logging | 10,600 | 10,500 | -0.9% | 10,600 | 10,500 | -0.9% |
| Manufacturing | 22,100 | 21,100 | -4.5% | 22,100 | 21,100 | -4.5% |
| Wholesale Trade | 5,500 | 5,500 | 0.0% | 5,500 | 5,500 | 0.0% |
| Retail Trade | 26,700 | 26,000 | -2.6% | 26,700 | 26,000 | -2.6% |
| Transportation & Warehousing | 6,500 | 6,100 | -6.2% | 6,500 | 6,100 | -6.2% |
| Information | 2,300 | 2,300 | 0.0% | 2,300 | 2,300 | 0.0% |
| Financial Activities | 7,200 | 7,400 | 2.8% | 7,200 | 7,400 | 2.8% |
| Professional & Business Services | 20,100 | 20,200 | 0.5% | 20,100 | 20,200 | 0.5% |
| Health Services & Education | 36,500 | 37,100 | 1.6% | 36,500 | 37,100 | 1.6% |
| Leisure & Hospitality | 28,100 | 29,000 | 3.2% | 28,100 | 29,000 | 3.2% |
| Other Services | 10,700 | 10,900 | 1.9% | 10,700 | 10,900 | 1.9% |
| Government (federal, state, and local) | 26,700 | 27,100 | 1.5% | 26,700 | 27,100 | 1.5% |
| Average Hourly Wages (Total Private) | Jan 2023 | Jan 2024 | % Change | AVG Y-T-D 2023 | AVG Y-T-D 2024 | % Change |
| Asheville Metro | \$27.68 | \$28.68 | 3.6% | \$27.68 | \$28.68 | 3.6% |
| North Carolina | \$31.11 | \$32.15 | 3.3% | \$31.11 | \$32.15 | 3.3% |
| United States | \$33.40 | \$34.68 | 3.8% | \$33.40 | \$34.68 | 3.8% |







Continued

Median Price of Homes Sold

\$422,750

\$22,750 from Jan 2023 DOM Until Home Sale

56 Days

▲ 15 Days

New Residential Permits (total units)

689

▲ 410 from Jan 202

Airport Passenger Traffic

134,630

Total Passengers

▲ 11,513 from Jan 2023

| | | Monthly Data | | | | |
|---------------------------------------|---------------------|---------------|----------|---------------|---------------|----------|
| Residental Activity (Asheville Metro) | Jan 2023 | Jan 2024 | % Change | Y-T-D 2023 | Y-T-D 2024 | % Change |
| Closed Sales | 376 | 396 | 5.3% | 376 | 396 | 5.3% |
| Average Price of Homes Sold | \$479,858 | \$525,473 | 9.5% | \$479,858 | \$525,473 | 9.5% |
| Median Price of Homes Sold | \$400,000 | \$422,750 | 5.7% | \$400,000 | \$422,750 | 5.7% |
| Days on Market Until Sale | 41 | 56 | 36.6% | 41 | 56 | 36.6% |
| | | | | | | |
| Airport Activity | Jan 2023 | Jan 2024 | % Change | Y-T-D 2023 | Y-T-D 2024 | % Change |
| Total Passengers | 123,117 | 134,630 | 9.4% | 123,117 | 134,630 | 9.4% |
| | | | | | | |
| Building Permits (Asheville Metro) | Jan 2023 | Jan 2024 | % Change | Y-T-D 2023 | Y-T-D 2024 | % Change |
| New Residential Permits (total units) | 279 | 689 | 147.0% | 279 | 689 | 147.0% |
| Value of New Residential Permits | \$80,303,000 | \$162,106,000 | 101.9% | \$80,303,000 | \$162,106,000 | 101.9% |
| | | | | • | | |
| | | | | | | |
| | Last Available Data | | | | | |
| Tourism (Buncombe County) | Dec 2022 | Dec 2023 | % Change | Y-T-D 2022 | Y-T-D 2023 | % Change |
| Lodging Sales | \$53,036,372 | \$53,500,000 | 0.9% | \$650,602,257 | \$617,013,527 | 43.8% |

^{*}The Asheville Metro is comprised of Buncombe, Haywood, Henderson and Madison counties.

Sources: US Bureau of Labor Statistics, US Census Bureau, NC Dept of Commerce, Canopy MLS, Apartmentlist.com, Asheville Regional Airport, Asheville CVB.

Supported by Western Carolina University. For more information, contact us at riverbirdresearch.com or 828-258-6120.





