Asheville Metro

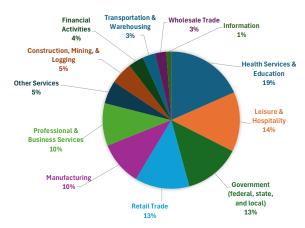


Economic Indicators



Unemployment Rate 3.7% 3.7% 3.9% 4.2% Asheville Metro North Carolina United States ■ Feb 2023 ■ Feb 2024

Major Industry Employment Distribution



	Monthly Data					
Unemployment Rate %	Feb 2023	Feb 2024	Change	AVG Y-T-D 2023	AVG Y-T-D 2024	Change
Asheville City	3.2	3.2	0.0	3.2	3.1	-0.1
Buncombe County	3.0	3.0	0.0	3.0	2.9	-0.1
Haywood County	3.2	3.3	0.1	3.2	3.3	0.1
Henderson County	3.2	3.1	-0.1	3.2	3.1	-0.2
Madison County	3.5	3.1	-0.4	3.6	3.1	-0.5
Asheville Metro*	3.1	3.1	0.0	3.1	3.0	-0.1
North Carolina	3.7	3.7	0.0	3.8	3.7	-0.1
United States	3.9	4.2	0.3	3.9	4.2	0.3
Total Employment (Asheville Metro)	Feb 2023	Feb 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Total Employment (nonfarm)	204,200	205,300	0.5%	203,600	204,650	0.5%
Major Industry Employment (Asheville Metro)	Feb 2023	Feb 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Construction, Mining, & Logging	10,600	10,700	0.9%	10,600	10,600	0.0%
Manufacturing	22,200	21,200	-4.5%	22,150	21,200	-4.3%
Wholesale Trade	5,500	5,400	-1.8%	5,500	5,400	-1.8%
Retail Trade	26,700	26,400	-1.1%	26,700	26,400	-1.1%
Transportation & Warehousing	6,400	6,200	-3.1%	6,450	6,200	-3.9%
Information	2,300	2,400	4.3%	2,300	2,400	4.3%
Financial Activities	7,200	7,400	2.8%	7,200	7,400	2.8%
Professional & Business Services	20,400	20,700	1.5%	20,250	20,550	1.5%
Health Services & Education	36,800	37,700	2.4%	36,650	37,550	2.5%
Leisure & Hospitality	28,300	28,900	2.1%	28,200	28,800	2.1%
Other Services	10,800	11,000	1.9%	10,750	10,950	1.9%
Government (federal, state, and local)	27,000	27,300	1.1%	26,850	27,200	1.3%
Average Hourly Wages (Total Private)	Feb 2023	Feb 2024	% Change	AVG Y-T-D 2023	AVG Y-T-D 2024	% Change
Asheville Metro	\$27.95	\$29.51	5.6%	\$27.82	\$29.34	5.5%
North Carolina	\$31.07	\$31.98	2.9%	\$31.09	\$32.04	3.1%
United States	\$33.20	\$34.61	4.2%	\$33.30	\$34.65	4.0%







Median Price of Homes Sold

\$413,750

-\$11,250

DOM Until Home Sale

54 Days

▲ 1 Days

New Residential Permits (total units)

808

▲ 406 from Feb 2023 Airport Passenger Traffic

133,022

Total Passengers

▲ 15,340 from Feb 2023

	Monthly Data					
Residental Activity (Asheville Metro)	Feb 2023	Feb 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Closed Sales	409	426	4.2%	785	834	6.2%
Average Price of Homes Sold	\$521,406	\$489,913	-6.0%	\$501,505	\$506,609	1.0%
Median Price of Homes Sold	\$425,000	\$413,750	-2.6%	\$417,092	\$417,995	0.2%
Days on Market Until Sale	53	54	1.9%	47	59	25.5%
Airport Activity	Feb 2023	Feb 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Total Passengers	117,682	133,022	13.0%	240,799	267,652	11.2%
Building Permits (Asheville Metro)	Feb 2023	Feb 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
New Residential Permits (total units)	402	808	101.0%	762	1,497	96.5%
Value of New Residential Permits	\$101,629,000	\$132,844,000	30.7%	\$203,645,000	\$294,949,000	44.8%

	Last Available Data					
Tourism (Buncombe County)	Jan 2023	Jan 2024	% Change	Y-T-D 2023	Y-T-D 2024	% Change
Lodging Sales	\$34,300,000	\$31,400,000	-8.5%	\$34,300,000	\$31,400,000	-8.5%

^{*}The Asheville Metro is comprised of Buncombe, Haywood, Henderson and Madison counties.

Sources: US Bureau of Labor Statistics, US Census Bureau, NC Dept of Commerce, Canopy MLS, Apartmentlist.com, Asheville Regional Airport, Asheville CVB.

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