

## Income Taxes

## NC Corporate Income Tax Rate

# As of 2026, 2.0%

Source: Tax Foundation

## Income Taxes

## NC Individual Income Tax Rate

For tax year 2025, the individual income tax rate is 4.25%.

## Current Sales and Use Tax Rates as of July 1, 2024

Combined (4.75% State rate plus applicable local rates) sales and use tax rates in effect:

Buncombe County	7.00%
Haywood County	7.00%
Henderson County	6.75%
Madison County	7.00%



## 2025 County and Municipal Property Tax Rates (Per \$100 Assessed Valuation)

Districts	Last Reval.	County-wide	City or Town	Total	Fire Service Districts			
Buncombe County	2025	0.5466		0.5466	Asheville Special	0.0836	Leicester	0.1403
Asheville		0.5466	0.4419	0.9885	Asheville Suburban	0.0897	North Buncombe	0.1227
Biltmore Forest		0.5466	0.3450	0.8916	Barnardsville	0.2200	Reems Creek	0.1507
Black Mountain		0.5466	0.3210	0.8676	Broad River	0.1600	Reynolds	0.1311
Montreat*		0.5466	0.4300	1.0835	East Buncombe	0.1069	Riceville	0.1660
Weaverville		0.5466	0.3800	0.9266	Enka	0.1350	Skyland	0.0980
Woodfin*		0.5466	0.3300	0.9825	Fairview	0.1600	Swannanoa	0.1400
					French Broad	0.2270	Upper Hominy	0.2060
Special School District					Garren Creek	0.1384	West Buncombe	0.1500
Asheville City School			0.1100		Jupiter	0.1275	Woodfin	0.1059
Business Improvement District								
Improvement District Asheville - Downtown			0.0877					

\*Rates may include additional fire or school district taxes and can vary.

Source: N.C. Department of Revenue & Buncombe County Tax Department

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