

Income Taxes  
NC Corporate Income Tax Rate

**As of 2026 - 2.0%**  
**North Carolina's rate of 2.0 percent is the lowest corporate tax rate in the country\***

\*Note: of the states that impose a corporate tax  
Source: Tax Foundation

Income Taxes  
NC Individual Income Tax Rate

For tax year 2026, the individual income tax rate is 4.0%.

Current Sales and Use Tax Rates as of July 1, 2026

Combined (4.75% State rate plus applicable local rates) sales and use tax rates in effect:

- Buncombe County 7.00%
- Haywood County 7.00%
- Henderson County 6.75%
- Madison County 7.00%



| 2026 County and Municipal Property Tax Rates<br>(Per \$100 Assessed Valuation) |             |             |              |        |
|--------------------------------------------------------------------------------|-------------|-------------|--------------|--------|
| Districts                                                                      | Last Reval. | County-wide | City or Town | Total  |
| Buncombe County                                                                | 2026        | 0.6154      |              | 0.6154 |
| Asheville                                                                      |             | 0.6154      | 0.5078       | 1.1232 |
| Biltmore Forest                                                                |             | 0.6154      | 0.5150       | 1.1342 |
| Black Mountain                                                                 |             | 0.6154      | 0.3550       | 0.9067 |
| Montreat                                                                       |             | 0.6154      | 0.5350       | 1.342  |
| Weaverville                                                                    |             | 0.6154      | 0.4550       | 1.0704 |
| Woodfin                                                                        |             | 0.6154      | 0.3300       | 1.1192 |
| Special School District                                                        |             |             |              |        |
| Asheville City School                                                          |             |             | 0.1175       |        |
| Business Improvement District                                                  |             |             |              |        |
| Improvement District Asheville - Downtown                                      |             |             | 0.0877       |        |
| Unified Fire District                                                          |             |             |              |        |
|                                                                                |             |             | 0.1738       |        |

Source: N.C. Department of Revenue & Buncombe County Tax Department Updated: August 2026

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